

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: **TAYLOR MARITIME INVESTMENTS LIMITED - Ordinary Shares ("PRIIP" or "the Company")**

ISIN: **GG00BP2NJT37**

PRIIP Manufacturer: **Taylor Maritime Investments Limited**

Website: www.taylormaritimeinvestments.com Call: **+44 1481 737600** for more information.

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What is this product?

Type: The Company was incorporated and registered in Guernsey on 31 March 2021, as a public company limited by shares and listed on the London Stock Exchange Main Market with a premium listing.

Shares of the Company are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it and brokers may additionally charge commissions.

The product may borrow to purchase assets for the company. This will magnify any gains or losses made by the company.

Objectives: The Company's investment objective is to provide investors with an attractive level of regular, stable and growing income and the potential for capital growth through investing in vessels, usually employed or to be employed on fixed period Charters.

It is intended that the Company will hold vessels through SPV(s) which will be wholly owned and controlled by the Company and may be held through an intermediate holding company. The Company may acquire vessels through asset purchases (in which case the vessel will be transferred to an SPV) or through the acquisition of the relevant vessel owning SPV. The Company may, in exceptional circumstances, also invest in vessels through joint ventures with other parties or other non-wholly owned structures, although, in such circumstances, the Company will seek, wherever possible, to have a controlling interest.

Intended retail investor: Typical investors in the Company are expected to be institutional investors, professional, professionally advised and knowledgeable investors who are capable of evaluating the merits and risks of such an investment and who have sufficient resources to bear any loss which may result from such an investment.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator assumes you keep the Product for 5 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the value of the ordinary shares.

This Product does not include any protection from future market performance, so you could lose some or all of your investment.

Currency Risk: Movements between the currency of underlying assets and the currency in which the product prices may impact the final return you will get. This risk is not considered in the indicator shown above.

Market Risk: Should market conditions change, if there is deterioration in the intended investment pipeline and liquidity is unable to be deployed into suitable opportunities, investors may experience "cash drag", which may impact the products ongoing dividend target and investment objective.

Environmental Risk: The company may be exposed to substantial risk of loss from environmental claims arising in respect of vessels owned by it. Such loss may exceed the value of the relevant vessel and any insurance held in respect of such losses. In accordance with market practice, the Company holds substantial liability insurance for damage to the environment making such an eventuality unlikely.

Liquidity Risk: As shares trade via the secondary market, trading volumes may reduce, or shares may trade at a discount to their respective Net Asset Value, due to a variety of factors, such as market conditions, liquidity concerns or company performance. As a result, Shareholders may be unable to realise their investment at quoted market prices.

Due Diligence risk: Prior to entering into an agreement in relation to specific acquisitions of vessels, the Executive Team will perform due diligence and analysis on the asset concerned. There can be no guarantee that such analysis will reveal all the risks associated with that investment, or the full extent of such risks.

Cyclicality of shipping industry: The shipping industry tends to be cyclical with attendant, often unpredictable and significant, volatility in spot freight rates, vessel values and vessel profitability. The time lag in the shipping industry between order and delivery of vessels heightens this cyclicality.

Concentration risk: The majority, if not all, of the Company's investments will (through SPVs) be vessels used in the shipping industry and so the Company will be subject to the risk associated with concentrating its investments in this asset class.

Performance Scenarios				
Investment £10,000				
		1 year	3 years	5 years (Recommended holding period)
Stress scenario	What you might get back after costs	£3,767	£3,746	£2,677
	Average return each year	-62.33%	-27.91%	-23.17%
Unfavourable scenario	What you might get back after costs	£11,553	£21,001	£40,369
	Average return each year	15.53%	28.06%	32.19%
Moderate scenario	What you might get back after costs	£14,741	£32,055	£69,708
	Average return each year	47.41%	47.45%	47.45%
Favourable scenario	What you might get back after costs	£18,833	£48,994	£120,531
	Average return each year	88.33%	69.84%	64.52%

The table shows the money you could get back over the next 5 years under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with scenarios of other products. The scenarios presented are an estimate of future performance based on an estimated benchmark from the past and are not an exact indicator. What you may get will vary depending on how the market performs and how long you keep the investment. The stress scenario shows what you might get back in extreme market circumstances and it does not take into account the situation where the Company is not able to pay you.

This information is compiled according to prescribed formulae which take into account, amongst other things, past performance. In the opinion of the PRIIP Manufacturer, and based on the current portfolio construction, the Product is unlikely and not designed to achieve consistent performance in line with the favourable scenario presented.

The figures shown include all the costs of the Product itself and do not include any costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the amount you get back.

What happens if Taylor Maritime Investments Limited is unable to pay out?

The value of the Product is directly impacted by the solvency status of Taylor Maritime Investments Limited. The PRIIP Manufacturer, as manufacturer of the Product, has no obligation to pay out since the product design does not contemplate any such payment being made. There are no investor compensation or guarantee schemes available to investors should Taylor Maritime Investments Limited be unable to pay out.

What are the costs?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs (where applicable). The amounts shown here are the cumulative costs of the Product itself, for three different holding periods. The figures assume that you invest GBP 10,000. The figures are estimates and may change in the future. The person selling to you or advising you about the Product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment overtime.

Investment £10,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the recommended holding period of 5 years
Total Costs	£93	£588	£1,654
Impact on return (RIY) per year	0.93%	0.93%	0.93%

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One Off Costs	Entry costs	N/A	As a closed ended investment trust, no entry charges apply.
	Exit costs	N/A	As a closed ended investment trust, no exit charges apply.

Ongoing Costs	Portfolio transaction costs	N/A	Costs pertaining to the buying and selling of the underlying investments for the Product.
	Other ongoing costs	0.93%	All additional ongoing charges applicable to the product.
Incidental Costs	Performance fees	N/A	None payable at this time.
	Carried Interests	N/A	No carried interests apply to the Product.

How long should I hold it and can I take money out early?

The recommended minimum holding period is 5 years. Listed or quoted funds are designed to be long term investments and returns through them can be volatile during their life. The shares of the PRIIP trade continuously on the London Stock Exchange and is not bound by any prescribed redemption or sale restrictions.

How can I complain?

As a shareholder of Taylor Maritime Investments Limited you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Taylor Maritime Investments Limited. Any complaints concerning this Product or the key information document should be sent to taylormaritime@sannegroup.com or Taylor Maritime Investments Limited, Sarnia House, Le Truchot, St Peter Port, Guernsey, GY1 1GR - Attention: Company Secretary.

Other relevant information

The prospectus and any other information can be obtained from the Company's website: www.taylormaritimeinvestments.com
Information on the investment objective, investment restrictions, borrowing and gearing can be found on pages 4-5 and 46-47 of the prospectus.

Depending on how you buy the PRIIP you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

The methodology of the performance scenarios are devised by EU Regulations 1286/2014 and not the Company or the PRIIP Manufacturer.