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24 May 2021

Taylor Maritime Investments Limited (the "Company")

Results of Initial Public Offering

The Board of Directors of Taylor Maritime Investments Limited is pleased to announce that the Company will issue a total of 253,678,486 Ordinary Shares in its Initial Public Offering ("IPO") on the Premium Segment of the Main Market of the London Stock Exchange (approximately US\$253.7 million at the Issue Price of US\$1.00 or the Sterling equivalent) by way of an Initial Placing, Offer for Subscription and issue of Consideration Shares. This comprises 160,000,000 Ordinary Shares to be issued pursuant to the Initial Placing and Offer for Subscription, exceeding the target of 150,000,000 such shares, and 93,678,485 Ordinary Shares to be issued in conjunction with the expected completion of the Initial Seed Asset Acquisition Agreements. Notwithstanding the increased size of the Initial Placing and Offer for Subscription, applications for the Ordinary Shares have exceeded the total number of shares to be issued and accordingly a scaling back exercise has been undertaken.

The Sterling equivalent issue price has been fixed at 70.57 pence per Ordinary Share which is based on the Relevant Sterling Exchange Rate of 0.7057.

Nicholas Lykiardopulo, Chairman of Taylor Maritime Investments Limited said:

"We are delighted to announce the successful IPO of Taylor Maritime Investments. We are greatly appreciative of the positive response received from investors, demonstrating the demand for exposure to an alternative asset class like shipping which provides strong and sustainable returns for shareholders across a portfolio transporting global essential goods. I look forward to welcoming our new shareholders and thank them for their confidence in Taylor Maritime. We also look forward to updating you on our progress in due course."

Edward Buttery, CEO of Taylor Maritime Investments Limited said:

“We are very pleased to be part of the prestigious London Main Market and would like to thank everyone who participated in the IPO. This is a major milestone for Taylor Maritime Investments and provides us with a platform to grow the Company as we pursue our ambition to deliver consistent income and capital growth to our shareholders. We look forward to swiftly deploying the proceeds of the IPO into our seed portfolio of carefully selected and high-quality Handysize and Supramax vessels.”

Applications for admission

Application has been made for the 253,678,486 Ordinary Shares to be admitted to the premium listing segment of the Official List of the UK Listing Authority and to trading on the Main Market of the London Stock Exchange (which includes one Ordinary Share issued on incorporation of the Company). It is expected that Admission will become effective and dealings in the Ordinary Shares will commence on the London Stock Exchange at 8.00 a.m. on 27 May 2021.

A further approximately 13.3 million Consideration Shares are contracted to be issued in connection with the Remaining Seed Asset Acquisition Agreements comprising six vessels and will be admitted to listing and trading upon completion of those acquisitions.

Further details

The dealing codes for the Ordinary Shares will be as follows:

ISIN	GG00BP2NJT37
SEDOL (in respect of Ordinary Shares traded in US Dollars)	BP2NJT3
SEDOL (in respect of Ordinary Shares traded in Sterling)	BP2NJV6
Ticker symbol of the Ordinary Shares traded in US Dollars	TMI
Ticker symbol of the Ordinary Shares traded in Sterling	TMIP

Terms used in this announcement shall, unless the context otherwise requires, bear the meanings given to them in the Prospectus.

LEI: 213800FELXGYTYJBBG50

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Investors could lose all or part of their investment. The value of the Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested.

Recipients of this announcement who are considering acquiring Ordinary Shares are reminded that any such acquisition must be made only on the basis of the information contained in the Prospectus. A subscription for Ordinary Shares is subject to specific legal or regulatory restrictions in certain jurisdictions. Persons distributing this announcement must satisfy themselves that it is lawful to do so. The Company assumes no responsibility in the event that there is a violation by any person of such restrictions.

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